

NOTICE AND AGENDA OF PAC SPECIAL MEETING

I, George E. Wallace, Chairman of the Peninsula Airport Commission in accordance with ARTICLE III MEETINGS, SECTION 3. SPECIAL MEETINGS of the BYLAWS OF THE PENINSULA AIRPORT COMMISSION hereby call a Special Meeting of the Peninsula Airport Commission (“PAC”) on Tuesday, November 28, 2017 at 8:00 A.M. in the Newport News/Williamsburg International Airport Commission Room to do or consider the following: (i) to approve minutes of prior meeting(s) of the PAC, (ii) to discuss and make claim for the return of public funds pursuant to the Virginia Attorney General’s June 2, 2017 advisory opinion and the VDOT audit report, (iii) to consider an offer made by TowneBank, if any, to fully and finally settle the legal claims available to the PAC, (iv) to consider the rescission of the People Express Airlines, Inc./TowneBank loan guarantee and payments under it beginning December 8, 2014 under Virginia law, (v) to proceed with legal action in the Virginia courts regarding the foregoing, and/or (vi) to consider any agreements or arrangements with TowneBank or others regarding the foregoing, including but not limited to making or accepting an offer to toll the statute of limitations; and, further, to entertain, discuss and vote on resolutions based on the foregoing designated business.

I will also entertain a motion, following open session, to hold such closed meeting(s) under Va. Code section 2.2-3711.A for the following purposes:

Subsections A.7 & A.8. - Consultation with legal counsel and briefings by staff members or consultants pertaining to actual or probable litigation, where such consultation or briefing in open meeting would adversely affect the negotiating or litigating posture of the public body; and consultation with legal counsel employed or retained by a public body regarding specific legal matters requiring the provision of legal advice by such counsel.

Specifically, to discuss legal issues relating to the VDOT audit, the People Express Airlines, Inc. loan, and the foregoing designated business (except the PAC minutes).

Given this 22nd day of November, 2017.


/s/ George E. Wallace, Chairman